



AUG18'15 AM10:43 BOARD
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August 14, 2015

Gerard S. Poliquin
Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, Virginia 22314-3428

Re: Credit Union Expansion

Dear Mr. Poliquin,

The banking business has become more and more competitive and difficult due to government intervention and our recent economic environment. Providing credit unions with the opportunity to compete on an uneven playing field is simply unethical. Community Banks work extremely hard to serve their small business customers with competitive products while keeping up the with constant changes which are mandated and seem to revolve regularly with changes. Adding additional competition from a group which not only is exempt from taxation, but also also is proposed to have much lower safety and soundness standards is not in the best interest for anyone involved in the long run. This will only create financial turmoil due to the proven affect of low lending standards and the obvious detrimental affect this would have on community banks in particular.

I urge you to rethink the ethics of your decision.

Sincerely,

A handwritten signature in blue ink that reads "R Whitzel". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Ryan Whitzel
Sr. VP - Icon Bank

